

MARKET WRAP

KSE-100 Index			KSE-All Index			KSE-30 Index			KMI-30 Index			KMI-All Index		
86 mn	▼ -0.13%		131 mn	▼ -0.06%		48 mn	▼ -0.13%		47 mn	▼ -0.10%		75 mn	▼ -0.15%	
40,619.94	-53.12		27,085.05	-15.82		15,170.41	-20.02		69,371.12	-68.26		19,636.00	-30.39	

Market Summary

The stock market on Wednesday remained volatile and concluded the session in the red zone amid the higher-than-expected headline inflation that dented the market's sentiment. The benchmark KSE-100 index made an intra-day high and low at 40,985 (312 points) and 39,611 (-62 points) respectively while closed at 40,620 by losing 53 points. PKR in today's interbank depreciated by Rs0.94 against USD and closed at Rs268.83. The value of shares traded during the day was Rs5.877 billion. Market capitalization stood at around Rs6.391 trillion. Overall, trading volumes for the day decreased to 131 million shares compared with Tuesday's tally of 153 million. PPL was the volume leader with 9.5 million shares, losing Rs0.9 to close at Rs76.63. It was followed by PIAA with 8.4 million shares, gaining Rs0.29 to close at Rs3.99, and GATM with 8.4 million shares, gaining Rs0.65 to close at Rs21.13.

Volume Leaders ('000)

PPL	9,469
PIAA	8,354
GATM	8,351
HBL	6,170
OGDC	5,230
MLCF	4,991
KEL	4,946
PRL	4,716
WTL	4,117
HUBC	4,113

Gainers (PKR)

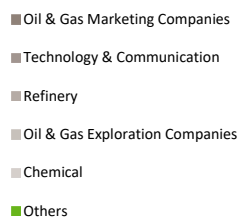
DATMDEF	7.08	1
SIBL	4.85	0.55
SHNI	3.3	0.3
GAMON	6	0.54
ASHT	10.39	0.89
SAIF	11.99	0.98
SINDM	7.6	0.6
NEXT	5.15	0.39
PIAA	3.99	0.29
OLPM	13.5	0.98

Losers (PKR)

PGLC		5.55
PAKMI	-0.17	1.33
JUBSDEF	-0.32	2.58
SKRSDEF	-0.84	9.74
PSEL	-169	2095.13
DLL	-16.8	207.76
JDWSXD	-28.4	350.59
SHJS	-3.71	45.79
EFGH	-1.01	12.49
NONSXD	-4.7	58.9

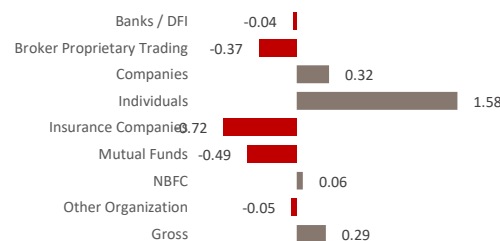
Source: PSX

Overall Sector Turnover (%)

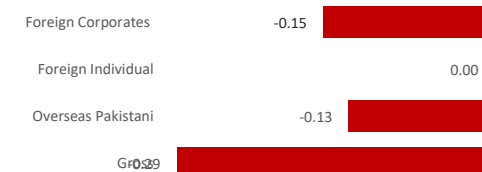


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.02	-0.03	-0.06	-	0.07	-0.04	-0.30	0.11	0.12	0.06	-0.04
	Broker Proprietary Trading	-0.00	-0.66	0.17	0.01	-0.03	-0.00	0.04	0.01	-0.03	0.12	-0.37
	Companies	0.05	-0.01	-0.00	0.00	-0.34	0.00	-0.00	0.01	0.21	0.39	0.32
	Individuals	-0.04	0.66	0.07	0.01	0.27	-0.02	0.28	0.12	0.09	0.13	1.58
	Insurance Companies	-0.02	-0.03	-0.01	-0.04	-0.37	0.05	-0.02	0.00	-0.14	-0.13	-0.72
	Mutual Funds	0.02	-0.06	-0.17	0.00	-0.09	-0.02	-0.00	-0.03	-0.06	-0.07	-0.49
	NBFC	-0.00	0.02	0.01	0.00	0.03	-	-	-	-	0.00	0.06
	Other Organization	-0.03	0.02	-0.01	0.01	-0.04	-	0.00	-0.01	-0.00	0.00	-0.05
LIPI Total		0.00	-0.07	-0.01	-0.00	-0.50	-0.04	-0.01	0.21	0.19	0.51	0.29

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.10	0.07	0.02	-	0.46	0.01	-	-0.17	-0.20	-0.44	-0.15
	Foreign Individual	-	-	-	-	-	-	-	-	-	-0.00	-0.00
	Overseas Pakistani	-0.10	0.00	-0.00	0.00	0.04	0.02	0.01	-0.04	0.01	-0.07	-0.13
	Total	-0.00	0.07	0.01	0.00	0.50	0.04	0.00	-0.21	-0.19	-0.51	-0.29

Source: NCCPL

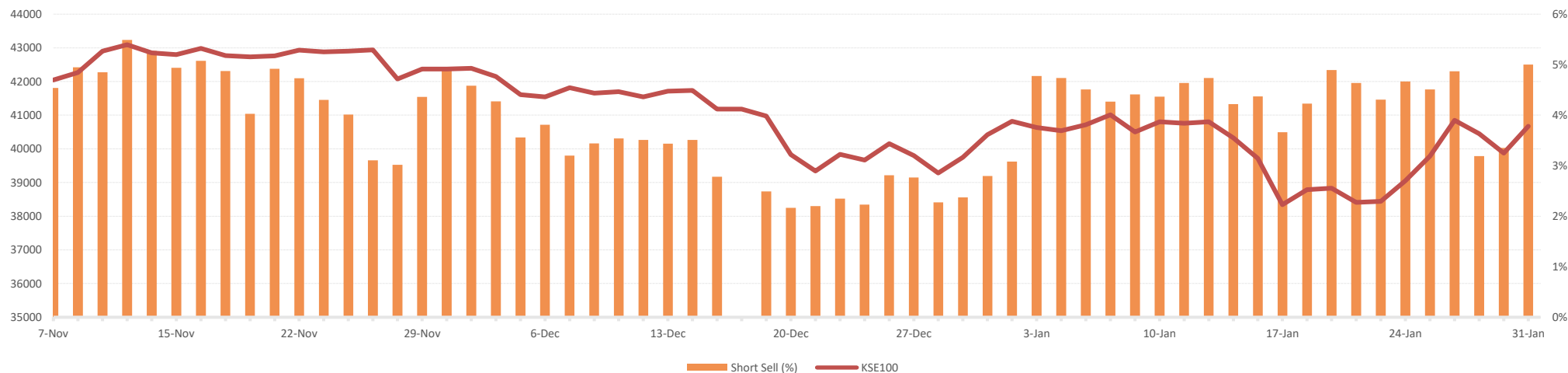
INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	31/Jan/23	786	Ms. Tara Uzra Dawood	Executive Director	155,500	-	4.87	155,500	754,275
2	30/Jan/23	BIFO	Himayat Ullah	Independent Director	1,000	-	60.01	1,000	60,010
3	31/Jan/23	AIRLINK	Muzzaffar Hayat Piracha	Executive Director	200,000	-	23.37	200,000	4,695,885
4	01/Feb/23	CHAS	Mr. Abbas Sarfaraz Khan	Non-Executive Director	31,000	-	64.26	31,000	2,012,765
5	31/Jan/23	PKGS	MRS. PERWIN BABAR ALI	Spouse	10,000	-	342.53	10,000	3,425,300
6	31/Jan/23	NATF	Mr. Zahid Majeed	Non-Executive Director	115,000	-	100.17	115,000	11,519,550
7	30/Jan/23	KOSM	MOHAMMAD NAVEED	Executive Director	-	1,500,000	2.29	-1,500,000	-3,435,000
8	30/Jan/23	NCL	MR. ZAIN SHAHZAD	Executive Director	-	512,000	21.65	-512,000	-11,084,800

Source: PSX

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Tuesday, 31 January 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
ATRL-FEB	1,596	80.47%	3.74%	1,648	3.1% ▼
EFERT-FEB	113	61.91%	0.02%	113	0.3% ▲
CHCC-FEB	157	55.52%	0.13%	132	18.5% ▲
MUGHAL-FEB	122	52.15%	0.14%	33	268.2% ▲
PIAA-FEB	166	51.72%	0.09%	-	-
LOTCHAM-FEB	1,683	38.51%	0.44%	1,696	0.8% ▼
EPCL-FEB	345	36.50%	0.11%	462	25.2% ▼
PPL-FEB	1,567	35.97%	0.23%	1,456	7.6% ▲
PIOC-FEB	487	23.09%	0.43%	540	9.8% ▼
ENGRO-FEB	186	18.21%	0.06%	91	104.2% ▲

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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